

Effective AI-contracting for sustainable development and foreign aid

The challenge - Excessive contractual administration

Organisations working with important SDG projects today put significant resources into administration, managing contracting and contractual requirements. Donor (or social/green investor) funding contracts are filled with requirements relating to the specific activity, but also to financial and administrative matters.

These contracts, often variations from donor templates, are filled with long series of general and specific conditions and requirements of different kinds. Unclear, nested and differing from donor to donor they create a costly administration for partner organisations.

Complex financial requirements also contribute to a financial uncertainty that hampers implementation: How are gains/losses due to exchange rates managed, for example? Can an organisation keep the funds, or when does the organization have to pay back the money?

The solution - Minimal admin and maximum compliance

We will make use of AI and NLP (Natural Language Processing) to develop a service that “learns and understands” contracts to lower administration, costs and risks for partners and funders alike.

Activities

- Automatically identify legal material among your sea of files and communications.
- Automatically group legal material into related clusters by content or metadata.
- Locate key clauses and references like assignment restrictions, termination dates and conditions, or regulatory requirements.
- Extract key terms like effective or termination dates etc.

AidHedge has a unique expertise working with funding of sustainable development and foreign aid flows.